

# Unqork + CLARA Analytics for Insurance

No-Code AI for Risk Management

Today, self-insureds have deficiencies in their complex risk management process. Due to a heavy reliance on disjointed workflows and systems, carriers invest a considerable amount of resources into risk and control identification, assessment, monitoring, and remediation. The manual burden has negative effects that cascade beyond wasted time: claims leakage costs, opaque processes, and barriers to compliance.

**Unqork** and **CLARA Analytics** have come together to reimagine the way self-insured companies manage risk, from identification all the way through remediation. CLARA's AI-powered predictive analytics and comprehensive drill down dashboards coupled with Unqork's no-code platform makes it easy to efficiently assess risk with machine learning.

CLARA's AI-powered claim scoring and prediction enables quick visibility into vital metrics like risk exposures and drivers of claims. Meanwhile, Unqork's flexible drag-and-drop workflows allow risk managers to quickly setup and track mitigation plans for their loss prevention initiatives. With the power of Unqork and CLARA Analytics, self-insureds can illuminate the most accurate and robust claims findings and analytics, and design smart workflows to action off of these insights.

#### **Key Benefits**

- Reduced claims costs:
  Drive significant claims savings via provider optimization, early intervention, and attorney avoidance
- Identify claims trends early: Identify at-risk claims early and intervene to reduce costs and prevent leakage
- Integrated solution: React to claims trends in real-time within one integrated application to better manage workers compensation risks
- Lowered operational risk: Automate a central control framework and approval process to track remediation efforts
- Enhanced compliance: Quickly improve identification and remediation of regulatory findings in your risk management framework

#### **Key Capabilities**



#### Al-driven claims analytics

Leverage machine learnings to identify and mitigate escalating claim costs early, identify at-risk claims, and resolve them effectively with actionable insights



### Enhanced collaboration

Robust internal and external collaboration across stakeholders (e.g. Risk managers, Claims, UW) with Notes, Messaging, Emails & Alerts



### Robust dashboards + on-demand reporting

Full auditability of claims and detailed insights, flexible reporting and KPIs; integration with BI providers (e.g. Tableau, Power BI)



### Seamless core & external integrations

Enrich data using internal or external platforms with the ability to effortlessly integrate with core systems to orchestrate tasks (e.g. inspections, risk engineering, etc.)



### Transparent risk management workflows

Manage flexible, end-to-end loss prevention workflows, assign owners, and track SLAs with automated routing



<u>CLARA Analytics</u> improves claims outcomes in commercial insurance with easy-to-use AI-based products. The company's product suite applies image recognition, natural language processing, and other AI-based techniques to unlock insights from medical notes, bills and other documents surrounding a claim. Founded in 2016, CLARA Analytics is headquartered in California's Silicon Valley. For more information, visit <u>www.claraanalytics.com</u>, and follow the company on LinkedIn and Twitter.

## unqork

<u>Ungork</u> is the first enterprise no-code application platform. With Ungork, enterprises can rapidly develop and effectively manage sophisticated software without writing a single line of code. The cloud-based platform comes "out-of-the-box" (or out-of-the-virtual-SaaS-box) with industry-specific toolsets and elements (e.g. UX, compliance engines, APIs & integrations), which work together in instant harmony—this means organizations can focus all their resources on addressing business challenges instead of technical ones.

#### Curious about no-code for your organization? Get in touch to schedule a demonstration from one of our no-code experts.

Contact Us

