ungork **P&C Product Launcher** Rapidly launch new products and evaluate risk at scale by automating the underwriting process from intake to bind via a single, integrated platform

Traditionally, developing a UW system forced carriers to choose between the expense and complexity of a custom internal build or the inflexibility of an off-the-shelf point solution. With Ungork's P&C Product Launcher, carriers no longer need to choose one or the other —develop and launch customized products in as little as 12 weeks using Unqork's enterprise no-code platform.

Dependence on inflexible and disconnected legacy systems makes it extremely time-consuming for carriers to launch new products (often taking 18-24 months) and update existing products. Too often, underwriters must work across multiple disparate systems, which leads to high error rates, slow quote turnaround times, and a lack of visibility. Outdated underwriting solutions leave customers and brokers with a poor customer experience and detract from underwriters' core value: to identify, structure, price, and negotiate the best policies.

Ungork's P&C Product Launcher solution transforms and accelerates your underwriting process from intake to bind by combining a product manager, broker/customer portal, and underwriter workbench in one integrated platform. With Ungork's flexible nocode architecture, carriers can launch new products and digitize existing ones that address their exact needs. Tap into a library of configurable, sector-specific templates, and 70+ pre-built integrations with third-party services including everything from data enrichment to policy admin systems.

Ungork allows carriers to take a modular approach to transformation —there's no need to rip-and-replace your entire technology stack because Ungork's P&C Product Launcher solution seamlessly integrates with legacy systems and databases. Data intake, thirdparty data integrations, and reflexive logic can be applied at scale to eliminate unnecessary data entry and streamline the customer journey by dynamically presenting relevant questions. Finally, our analytics capabilities help carriers measure customer and underwriter behavior to identify bottlenecks and pain points to guide future improvements.

The result? New products can be launched in as little as 12 weeks, and underwriters can focus on their highest-value activities to enable responsible top-line growth and sustainable bottom-line growth for the organization.

Key Benefits

- Accelerated product launches: Launch new products in as little as 12 weeks with streamlined product development, automated intake, and a built-in underwriter workstation
- ✓ Increased underwriter capacity: Automate manual tasks and streamline the underwriting process to free up underwriters to focus on new business opportunities
- ✓ Improved flexibility: Align your systems to fit your products and processes (not vice-versa)
- ✓ Enhanced business agility: Allow business users to quickly iterate as feedback is received, rapidly improving the client experience
- ✓ Reduced operational risk: Automate processes with built-in approval controls, while maintaining a comprehensive audit trail
- ✓ Improved customer & agent satisfaction: Enhance client, agent/broker, and underwriter experiences through modern UI and self-service capabilities

Key Capabilities



Launch new products

Rapidly stand up and customize products by leveraging Unqork's Product Manager to bring together the intake requirements, rating engine, and document creation—without writing a single line of code



Digital intake

Create broker-powered, clientled, or self-service workflows that are directly connected to the Underwriter Workbench, resulting in a seamless underwriting experience



Underwriter Workbench

Leverage a unified workspace for underwriters to rate, quote, and bind business, boosting accuracy, quote turnaround times, and visibility



Streamlined integrations

Leverage pre-configured integrations with leading insurtechs, including DocuSign and Dun & Bradstreet, to accelerate intake, automate clearance, digitize rating, and streamline quote, binder, and policy issuance



Digital dynamic workflows

Orchestrate dynamic workflows including assignment, registration, referrals, modeling requests, and more across multiple products and geographies



Pixel-perfect UI

Customizable experience styled to your brand guidelines

SUCCESS STORY

A top-20 P&C specialty carrier built a modern intake-to-bind process in just 14 weeks

A top-20 P&C carrier was looking to reimagine its expensive, high-touch process, which led to slow turnaround times, low UW productivity, and poor broker transparency. Seeking to create a richer UW experience and digitize intake-bind operations, the firm used Unqork to develop an end-to-end digital solution for one of its business units. The solution enabled nextgeneration workstation capabilities, streamlined onboarding & maintenance, and enabled scalable backoffice capabilities. The solution has been fully integrated with 12 different APIs, including rating, systems of record, document management/generation, and third-party services such as Dun & Bradstreet, Okta, and DocuSign.

14

Number of weeks to go from idea to production

80%

Decrease in development resources compared to traditional development approaches

12

Total Integrations across third-party & internal systems

Weeks of training involved for the client team to take over product backlog development

10

Lines of business included



Unqork and the no-code revolution

No-code is a new class of cloud-based development platform that empowers organizations to rapidly build robust enterprisegrade software without writing a single line of code. Advanced no-code platforms such as Unqork come "out-of-the-box" (or out-of-the-virtual-SaaS-box) with all the toolsets and elements necessary to build and manage a robust application (e.g., front-end UX, workflow, rules engine, analytics, integrations, and maintenance). Since they're all components of the same unified platform, everything works together in instant harmony. With no-code, organizations can devote all their development resources to addressing business challenges instead of technical ones.

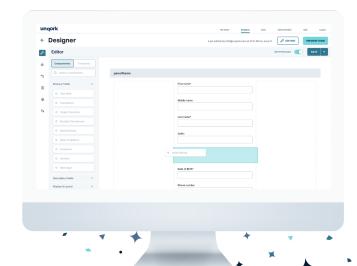
Also, by eliminating the need to write code from the building process, no-code expands the scope of who is doing the development. In a no-code platform, users (or 'Creators' as we refer to them at Ungork) build applications by drag-and-dropping configurable elements representing both user-facing features and back-end application logic. While modern programming languages (Java, Python, etc.) can take a year to learn and a decade to master, no-code can be picked up in just a few weeks, making development more collaborative and recruiting more flexible.

Ungork: the world's first enterprise no-code application platform

Unqork is specifically designed to address the challenges of the world's most complex and regulated service environments, including financial services, insurance, healthcare, and government. We levy decades of industry-specific experience from our in-house experts to take on each sector's most critical challenges.

Unqork has backing from some of the world's most disciplined investors, including Goldman Sachs, Capital G, and BlackRock. Our technologies have been adopted by leading organizations, including Liberty Mutual, Marsh, Pacific Life, and Goldman Sachs, just to name a notable few.

Our clients can achieve unparalleled speed and flexibility in their development function while requiring a fraction of the resources. We can deliver these benefits through:





A unified SaaS platform

Unqork boasts dozens of components and capabilities related to compliance (up-todate rules engines for FATCA, UK CDOT, Dodd-Frank, and more), security (native encryption, RBAC, and crowd-sourced penetration tests), and application management (SDLC governance, historic versioning, and module management).



Completely visual UI

Applications are built via an intuitive, visual User Interface (UI) featuring dragand-drop components representing userfacing elements, backend processes, data transformations, third-party integrations, and a growing library of industry-specific templates.



Enterprise-grade standards

Unqork comes with enterpriseready compliance (e.g., SOC2, GDPR, Privacy Shield compliant, etc.). We have complete security capabilities, including proprietary RBAC solutions, and we provide BCP and DR support for applications built on our platform.

Curious about no-code for your organization?

Get in touch to schedule a demonstration from one of our no-code experts.

Contact Us